Strike in Protest against Industrial and Economic Policies

@2030. SHRI CHATURANAN MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether in view of the massive protest strike all over the country on June 16, this year, Government propose to reconsider its economic and industrial policies which are hurting the common working people in the country;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Government do not accept the view that their economic and industrial policies are hurting the common working people.

(b) Does not arise.

(c) The present economic and industrial restructuring policy is meant to generate buoyancy in production, economy in costs through increased competition and an overall climate of efficiency and accountability. Initial adjustment to liberalised market forces may cause hardships to some vulnerable segments of the societies in the short run and that is why the Government has paid particular attention by providing social safety net in the form of continuting and expanded coverage of public distribution system and constitution of the National Renewal Fund.

@Previously Unstarred Question 1536, transferred from the 23rd July, 1992.

Securities Contracts Entered into by SBI Caps

2031. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to refer to the answer to Starred Questoin 98 given in the Rajya Sabha on 14th July, 1992 and state:

(a) what is the number of securities contracts entered into by SBI Caps during the four month period ending on the 30th March, 1992 alongwith the details thereof;

(b) whether SBI Caps had framed a suitable investment policy to ensure that operations in securities are conducted in accordance with sound and acceptable business practices; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) SBI Capital Markets Limited have reported that during the period from 1-12-91 to 30.3.1992, a total number of 645 securities contracts were transacted by them with various counter parties as per details furnished in the annexed Statement (See below)

(b) SBI Caps have framed suitable internal guidelines for Treasury Operations.

(c) Does not arise.

Statement

The details of securities contracts with counter Parties by SBI Caps Ltd. during 01-12-91 to 92 30 03 92.

1	2	3	4	5	6	7
			(A)		(B)	(A)+(B
Sr. No.	Name of the Bank/Institution	Purchase Amount (Rs. in Crores)	No. of. Purchase Transac-tions	Sale Amount (Rs. in Cr.)	No. of Sale Transac-tions	Total no. of Transac-tions
1	Andhra Bank	58.01	5	24.98	2	7
2	American Express	83.55	3	119.76	7	10
3	Andhra Finance	4.90	1	4.96	1	2
4	ANZ Grindlays	232.90	17	467.16	26	43
5	BCCI	305.16	14	331.61	16	30
6	BNP	23.13	1	24.64	1	2
7	Bank of America	209·49	10	335.30	18	28
8	Bank of India	92.72	5	108 83	5	10
9	BOI Mutural Fund	10.86	1	10 73	1	2
10	BOI Financial Services	32.04	4	37.55	4	8
11	Bank of Madura	172.72	14	111.56	11	25
12	Canfina	1066.66	67	2233.23	63	130
13	Canara Bank	13·41	2	23.51	1	3
14	Citi Bank	503.45	26	513.08	23	49
15	Cor-poration Bank	71.58	6	83.17	7	13
16	Deutsche Bank	35.29	3	92.16	7	10
17	DBF	34.01	2	41.85	2	4
18	Hongkong Bank	64.94	4	27.06	2	6
19	IDBI	30.09	1	29.92	1	2
20	Indian Bank	46.06	4	20.05	2	6
21	Indbank Merchant Banking	9.40	1	25.91	2	3
22	Indbank Mutual of Fund	20.07	1	20.06	1	2
23	Indian Overseas Bank	37.88	3	90.95	6	9
24	Karur Vysya Bank	9.45	1	9.77	1	2
25	NHB	436.00	19	328.90	13	32
26	PNB	28.18	2	25.60	1	3
27	PNB CAP	..	..	24.10	1	1

1	2	3	4	5	6	7
28	State Bank of Bikaner & Jaipur	..	..	9.42	1	1
29	State Bank of Hydcrabad. .	51.35	4	33.98	3	7
30	State Bank of India . .	210.67	12	274.09	14	26
31	SBI Factors	8.75	3	5.50	1	4
32	SBI MF	21.56	3	49.93	4	7
33	State Bank of Patiala . .	9.55	1	47.76	1	2
34	State Bank of Saurashtra .	625.91	35	540.07	32	67
35	Stanchart . .	287.51	23	302.60	27	50
36	SIDBI	56.45	2	45.94	2	4
37	Syndicate Bank . . .	122.80	8	98.19	7	15
38	Union Bank of India .	4.84	1	4.85	1	2
39	UCO Bank	123.47	8	145.46	8	16
40	Vijaya Bank . . .	..	..	7.31	2	2
		5154.81	317	631.50	328	645

Smuggling Activities on Indo-Bangla Border

2032. SHRI GHUFRAN AZAM:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the smuggling activities on Indo-Bangla border has been flourishing since the past few months;

(b) if so, whether Government have contemplated any steps to check smuggling on Indo-Bangladesh border during the past few months; and

(c) what are the details of raids conducted|smuggled items confiscated during the last three months on this border?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) Available reports indicate that the Indo-Bangladesh border continues to be sensitive to smuggling. The anti-smuggling agencies remain alert against smuggling activities. Intelligence is targeted against smugglers and close coordination is maintained among all the agencies concerned in the detection and prevention of smuggling.

(c) The information is being collected and will be laid on the Table of the House.

Companies whose share prices Registered Extra-ordinary Rise

2033. SHRI INDER KUMAR GUJRAL: Will the Miinster of FINANCE be pleased to state:

(a) whether Government have made a detailed survey of the recent boom in the Indian Stock Exchanges;